

**BILL SUMMARY**  
1<sup>st</sup> Session of the 59<sup>th</sup> Legislature

<b>Bill No.:</b>	<b>SB 550</b>
<b>Version:</b>	<b>ENGR</b>
<b>Request Number:</b>	
<b>Author:</b>	<b>Rep. Moore</b>
<b>Date:</b>	<b>4/10/2023</b>
<b>Impact:</b>	<b>No Impact</b>

**Research Analysis**

The engrossed version of SB 550 requires the State Regent's policies for authorizing out-of-state and private colleges and universities to be the same as the policies for authorizing in-state public colleges and universities. The measure requires the Regents to collect annual fees from applicants to cover the cost of authorization, and requires applicants seeking authorization to submit a payment to the Tuition Recovery Revolving Fund, created in the measure. The Regents may choose to deny, not renew, or revoke an institution's authorization for failing to meet certain standards.

Prepared By: Emily Byrne

**Fiscal Analysis**

As written, the measure is not anticipated to result in a negative fiscal impact on the budget or state appropriations.

Prepared By: Cole Stout, House Fiscal Staff

**Other Considerations**

None.